

SFI Industry RD&I Fellowship: Example Budget

- Company Size: *Small*
- Research Category: *Industrial Research*
- Wide Dissemination of Results: *Yes*



maximum aid that SFI can grant is **80%** of the total project costs up to a maximum value of **€100,000 (salary, open access & travel/mobility)**

SFI Contribution	€
Fellow's salary (Level 2A Pt1)	56,102
Travel	3,000
Open access	1,500
TOTAL	60,602

SESAME Budget Table

Industry Partner Contribution	€
Staff Costs	10,000
Equipment/Instrumentation	-
Costs of contractual research	-
Other operating expenses	13,000
TOTAL	23,000

Total (eligible) Project Costs: €60,602 + €23,000 = **€83,602**

CHECK SFI contribution must be less than 80% of Total Project Costs i.e. less than €66,882
€60,602 < €66,882



SFI Requested Budget: €60,602

Budget notes

- ❑ **SFI Requested Budget:** SFI will fund up to a maximum of **€100,000** in direct costs to support the fellow's salary (or teaching buy-out), mobility and open access costs only. *Subsistence is not supported.*
- ❑ Applicants are required to complete **two** budget templates for this programme:
 1. a SESAME budget table detailing the SFI requested costs (the industry partner costs should **NOT** be included in the SESAME budget table) and
 2. a detailed budget spreadsheet, which includes the industry partner costs as well as the SFI requested costs, using a Microsoft Excel budget template provided. This must be uploaded as an attachment to the proposal in the SESAME. It must provide a full breakdown of all the industry partner's costs in supporting the project.
 - ❑ This spreadsheet checks to ensure that the requested SFI budget does not exceed the permitted aid intensity.
- ❑ Budget Justification (PDF upload, max. 3 pages)
 - ❑ Provide a full justification for all eligible project costs including both the SFI supported costs and the industry partner's costs in supporting the project.
 - ❑ Please note that costs that are not considered to be fully justified in this section will not be approved for funding.
 - ❑ The industry partner costs must be verifiable using standard accounting practices.